

BioMedInvest sells its stake of iddiag AG to a private investor

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BioMedPartners, a leading Swiss investor in private health care, announces the acquisition of its portfolio company iddiag AG by a private investor residing in Switzerland.

BioMedInvest AG I sold its 64.5% stake in the company plus all outstanding loans for cash and milestone to a private person. The proceeds and the milestone represent the actual fair value as of March 31, 2017.

idiag AG (Fehraltorf, ZH) is active in the medical device field with innovative products for diagnostic, therapeutic and sports applications. Its two main products are proprietary and already well-established in the market. The SpiroTiger is a training device for improving respiratory function that has both medical and sports applications. The MediMouse allows a non-invasive means of measuring and diagnosing problems of the spinal cord without X-ray and is used by physiotherapists worldwide.

In its home market Switzerland, iddiag AG sells directly, whereas in other countries the company is working with established distributors.

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